

RESIKLO

Resiklo Design LLC Consignment Contract

This Consignment Contract outlines the terms and conditions governing the consignment of items to Resiklo Design LLC ("Resiklo Design"). Before the delivery of any approved items, please review and complete this contract. Your signature and initials where indicated indicate your acceptance of these terms.

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Please proceed to review and complete this contract to initiate the consignment process.

Consignor's Name: Date:

Address: Apt/Suite#:

City: State: Zip Code:

****Checks will be sent to the Consignor at the address provided above****

Authorized Contact Name:

Email:

Telephone: Cell:

Payment: Check payment will be made on the 15th of each month for all sales made during the previous month (e.g., sales in January will be paid on February 15th).

Initial Term: The Initial Term of this contract is 60 days from the receipt of each consigned item. Items are offered at the initial selling price indicated on the approved "Final Inventory Form."

Renewal Term: Continuing (2xs) 60 Day Renewal

(**Initials**) At the end of the Initial Term, the contract will automatically be renewed for an additional 60 days (with continuing two 60-day renewal terms) unless terminated by either party in writing (email to suffice) on or before each renewal date. If the contract is renewed, Resiklo Design LLC reserves the right to reduce the original selling price by 20% on each unsold item remaining at Resiklo after the Initial Term expires and up to an additional 20% reduction for each subsequent 60-day renewal term. If you choose not to adjust the selling price after the initial 60-day term, we'll remove unsold items from the website, concluding our consignment agreement while maintaining our commitment to your consigned items' success and a positive, professional consignment experience.

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Percentage/Split: Resiklo Design and You will split the final selling price 50%/50%, i.e., 50% to You and 50% to Resiklo Design. You further agree to be responsible for bank fees for re-issued checks or other deductions that are mutually agreed upon in writing (e.g., repairs & cleaning), which shall be deducted from the Consignor's share of the final selling price prior to payment.

Pricing: The initial retail sales price will be presented by Resiklo Design and will be mutually agreed upon by You and Resiklo Design LLC. A minimum reserve price will be confirmed by Resiklo Design and the Consignor for buyers that offers a lower price. You have 2 days to agree or contest the initial sales & minimum price. If you do not reply within 48 hours, the prices are deemed approved, and you agree that the item may be sold by Resiklo Design. Resiklo Design reserves the right to sell items to authorized Dealers and Designers with discounts of up to 10% or the listed minimum price in the inventory sheet.

Termination: This Consignment Agreement may be terminated at any time after the Initial Term by notice (email to suffice) by Consignor or Resiklo Design LLC. If any Initial or Renewal Term is not renewed, unsold items must be reclaimed within ten (10) days of the end of the Term.

Insurance: You agree to maintain fair market value insurance on the consigned items during the Term of this Contract. You further agree to hold Resiklo Design harmless and to indemnify and release Resiklo Design from any liability arising from the loss or damage to any consigned item in your home, storage, or possession.

Unsold Items: After the Initial Term and two 60-day renewal terms (total 6 months), Resiklo Design may suggest a 50% reduction in the selling price for items that have not sold within that time. This reduction will be mutually agreed upon by You and Resiklo Design LLC.

Reclaim & Donate: Consignor is responsible for retrieving any unsold items by appointment with Resiklo within 10 days of Termination. If you do not reclaim your unsold items within 10 days of Termination and have been notified in writing by Resiklo Design LLC to retrieve your items, on day 11, the items will be deemed abandoned by You and shall become the property of Resiklo Design LLC. All items remaining at Resiklo Design facility are sellable at all times until the item is donated, reclaimed, or the contract is terminated. Consignor has the right to donate the remaining items to Housing Works (free delivery), and they will send you a tax credit form within 10-15 business days.

By signing below, You acknowledge that you have read, understood, and agree to the terms of this Consignment Contract

Consignor Name: _____ Signature: _____

Date: _____

Resiklo Design LLC Auth Rep: Lawrence Reyes

Signature: _____

Date _____